

BOARD MEETING OF ILEX Urban Regeneration Company Limited HELD IN EXCHANGE HOUSE ON WEDNESDAY 21 SEPTEMBER 2005

PRESENT: Eddie Friel (Chair) Terri Scott
Laura Magahy Richard Sterling
Garvan O'Doherty Paul Sweeney

IN ATTENDANCE: Peter Coyne, Gerard Finnegan

MINUTE TAKER: Deirdre More

1 APOLOGIES

Apologies were received from Richard Barnett, John McGrath and Tony McGurk.

2 MINUTES OF LAST MEETINGS

The Minutes were agreed, proposed by Paul Sweeney and seconded by Terri Scott.

3 CHAIRMAN'S BUSINESS

- 3.1 To review the draft Members' Agreement: This re-drafted document was discussed with particular regard to the liaison team's reporting to the Departments. Following lengthy discussion it was agreed that the reference in question be deleted from the draft document. The company will write formally to the Departments acknowledging the reporting process. **Action: Peter Coyne**
- 3.2 To agree procurement of legal advisors: This was agreed. The current arrangement with legal advisors will be terminated upon completion of the procurement process.
- 3.3 To discuss need for an advisory panel: The Chairman updated the Board on his recent meetings with community and voluntary groups in the city. He described the meetings as useful, helpful and generally positive. Peter Coyne outlined his own experience and his thoughts on the way forward for Ilex. It was agreed that, as a short-term process, review meetings be held with the Local Strategy Partnership and that briefing meetings be set up with the Civic Regeneration Forum.
- 3.4 To discuss need for representative of specialist financial services on Board of Directors: The Board agreed that it was not necessary to have a financial expert on the Board; rather advice could be invited as and when required.

4 REGENERATION FRAMEWORK

- 4.1 To note progress and programme: Peter Coyne distributed a timeline for the launch of the Strategic Plan. There was lengthy discussion on the format and timeline and also the possibility of a stakeholder workshop. Peter Coyne will circulate an edited version of the document. **Action: Peter Coyne**
- 4.2 To agree procurement of additional analysis by Atkins: Agreed.

5 DEVELOPMENT

5.1 To agree the procurement of a development team of consultants: Agreed

5.2 To agree Phase 1 demolition at Ebrington: Agreed.

5.3 To agree alteration to the boundary fence at Ebrington: Agreed

5.4 To agree the procurement of legal services for Ebrington and Fort George: Agreed. Peter Coyne informed the Board of his scheduled meeting with Translink to discuss the railway.

6 IDF PROGRAMME

Peter Coyne updated the Board on the IDF bid and stated that it is planned to increase Ilex's level of involvement and to have more control.

7 PERSONNEL & REMUNERATION

7.1 To consider report from Deloitte on recruitment of management team: The Chairman distributed Deloitte's report following the recent recruitment exercise. Following discussion it was agreed that the Board should begin the process of recruiting a Chief Executive as soon as possible. It was also agreed that the Corporate Services post could be filled as soon as possible after a review of the job description, person specification and salary level had been considered by the P&R Committee. **Action: P&R Committee.**

7.2 To agree the procurement of consultants for CEO recruitment: Agreed

8 SYSTEMS & PROCESSES

8.1 To discuss the need for integrated ICT Strategy: The Chairman outlined his thinking behind this issue and requested that Terri Scott oversee the process of developing a strategy. **Action: Terri Scott**

9 AUDIT & FINANCE

9.1 Report from the Audit & Risk Committee: In addition to the report which was taken as read, it was agreed that Gerard Finnegan should spend the remainder of his tenure at Ilex on outstanding issues within the report. The subject of extra resource will be reviewed after the outstanding issues are dealt with. It was agreed that Board Members receive the Minutes of the Audit & Risk Committee as a matter of course. With this amendment, the Board adopted the Terms of Reference.

9.2 To note Management Accounts for Q1: As read. A revised budget will be brought to the October Board Meeting. **Action: Gerard Finnegan**

9.3 To agree proposal for on-line banking: Agreed

10 STRATEGIC INVESTMENT BOARD – to discuss request for shared accommodation: Agreed

11 BCSC ANNUAL CONFERENCE, BELFAST: Noted